

For Immediate Release

Trane Hong Kong Receives Another Energy Award from Association of Energy Engineers



Frankie Chan, Managing Director of Trane Hong Kong is delighted to receive the Corporate Energy Management of the Year Award 2020, Asia Pacific Region by AEE.

Hong Kong, October 12, 2020 — Trane®, a brand of global climate innovator Trane Technologies (NYSE:TT), and a leader in HVAC (heating, ventilation, and airconditioning), is honored with the Corporate Energy Management of the Year Award 2020, Asia Pacific Region by the Association of Energy Engineers (AEE), in recognition of the company's outstanding accomplishments in Hong Kong for developing, organizing, managing and implementing its comprehensive energy management programs. This is the second consecutive year that Trane Hong Kong received the AEE Award, after the win of Innovative Energy Project of the Year Award 2019. The award will be presented on November 18 at the AEE 2020 Regional Awards Ceremony.

As a leader in creating comfortable, sustainable, and efficient environments, Trane has been dedicated to enhancing energy efficiency and carbon emission reduction. Since





2018, Trane Hong Kong has carried out new innovation products and technologies as well as implementing a comprehensive energy management program for its business operation. By continuing to promote the high-efficiency <u>Trane CenTraVac™ Chillers</u> with new environmentally friendly refrigerant hydrofluoroolefin (HFO) R514A, Trane has helped customers save more than 16,200 megawatts in 2019, reducing more than 11,000 tonnes of carbon emissions, which is equivalent to the planting of nearly half a million trees.

"The win of this international energy award is indeed a great recognition to Trane Hong Kong's continued commitment in driving sustainability with innovation and technologies in Hong Kong," said Frankie Chan, Managing Director of Trane Hong Kong, "I must thank my team members for their hard work. I also want to thank the Hong Kong government and, most importantly, our business partners, for their unfailing support to drive sustainability efforts together with us not only on public policy advocacy but actions taken at corporate levels."

With concerted efforts, Trane has successfully engaged and collaborated with various industry stakeholders, including the Hong Kong SAR Government, university and developers, to apply green energy management and innovative energy solutions in their projects. The adoption of the award-winning Trane CenTraVac™ Chillers @HFO R514A, the application of Trane TRACE™ 700, an advanced energy simulation software, and the use of digital controls have achieved remarkable energy-saving results.

Trane will continue to strive for excellence with new innovations of products and technologies, constantly improve energy saving solutions, help customers further improve energy efficiency and emission reduction targets, meanwhile fulfilling the





company's **2030 Sustainability Commitment** and contributing to the "Hong Kong's Climate Action Plan 2030+".

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About 2030 Sustainability Commitment

On May 16, 2019, Trane Technologies, together with its leading brands Trane® and Thermo King® announced its 2030 Sustainability Commitment aligned to the time horizon of the United Nations Sustainable Development goals. These commitments are designed to meet the challenge of climate change, provide world-class systems and service performance for buildings, homes, transportation and industrial customers, and improve the quality of life for the people and communities where it operates and serves. The company will continue momentum and create positive impact through three actions by 2030:

- Scale technology, innovation and sustainability strategies to enable more efficient customer solutions. This includes reducing the customer carbon footprint by one gigaton CO₂e − equivalent to the annual emissions of Italy, France and the United Kingdom combined.
- Transform its supply chain and operations to have a restorative impact on the environment including achieving carbon neutral operations, zero waste to landfill and a 10% absolute reduction in energy consumption, and giving back more water than we use in water-stressed areas.
- Increase opportunity for all, strengthening economic mobility and bolstering the quality of life of our people and those in the communities where we operate and serve. This includes achieving gender parity in leadership roles and a workforce reflective of our community populations, maintaining livable market-competitive wages and progressive benefits; and broadening community access to well-being services including food/nutrition, housing and shelter, transportation, education and climate comfort.

About Trane

Trane – by Trane Technologies (NYSE: TT), a global climate innovator – creates comfortable, energy efficient indoor environments for commercial and residential applications. For more information, please visit www.tranehk.com or www.tranehk.com or www.tranehk.com.





About Trane Technologies

Trane Technologies is a global climate innovator. Through our strategic brands Trane® and Thermo King®, and our portfolio of environmentally responsible products and services, we bring efficient and sustainable climate solutions to buildings, homes and transportation. For more information, please visit www.tranetechnologies.com.

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